

# Market Mood





|            |         |
|------------|---------|
| <b>LTP</b> | 25336.3 |
| <b>R1</b>  | 25400   |
| <b>R2</b>  | 25600   |
| <b>S1</b>  | 25200   |
| <b>S2</b>  | 25000   |

- On daily chart nifty declined -0.14% percent forming a bearish candle and has closed below the day before yesterday's closing indicating sideways momentum.
- Nifty closed on the negative note with slight selling momentum in the second half of the day with around 37 points down.
- Additionally, the RSI, a momentum indicator is showing divergence. Hence, the market is expected to move in the sideways direction with positive biased.



|            |         |
|------------|---------|
| <b>LTP</b> | 51650.7 |
| <b>R1</b>  | 51700   |
| <b>R2</b>  | 52000   |
| <b>S1</b>  | 51500   |
| <b>S2</b>  | 51250   |

- Bank Nifty index opened on a positive note yet it experienced mix sentiment throughout the day.
- It closed with a bearish candle, indicating a sideways to negative sentiment in the market, the index ended the session above the support of EMA 20/50 which served as a support.
- Additionally, the relative strength index is trending in neutral zone, suggesting a sideways to negative outlook for bank nifty.

## Global Market:

|  |   |           |         |       |
|--|---|-----------|---------|-------|
|  | <b>Dow Jones Futures</b> <small>CFD</small> | 41,425.85 | -137.23 | -0.33 |
|  | 03 Sep, 2024   08:41 IST                    |           |         |       |
|  | <b>S&amp;P 500</b> <small>CFD</small>       | 5,648.40  | 56.43   | 1.01  |
|  | 31 Aug, 2024   01:29 IST                    |           |         |       |
|  | <b>Nasdaq</b> <small>CFD</small>            | 17,713.62 | 197.19  | 1.13  |
|  | 31 Aug, 2024   01:29 IST                    |           |         |       |
|  | <b>FTSE</b>                                 | 8,363.84  | -12.79  | -0.15 |
|  | 02 Sep, 2024   21:20 IST                    |           |         |       |
|  | <b>CAC</b>                                  | 7,646.42  | 15.47   | 0.20  |
|  | 02 Sep, 2024   21:20 IST                    |           |         |       |
|  | <b>DAX</b>                                  | 18,930.85 | 23.93   | 0.13  |
|  | 02 Sep, 2024   21:45 IST                    |           |         |       |

## Sentiment Gauge

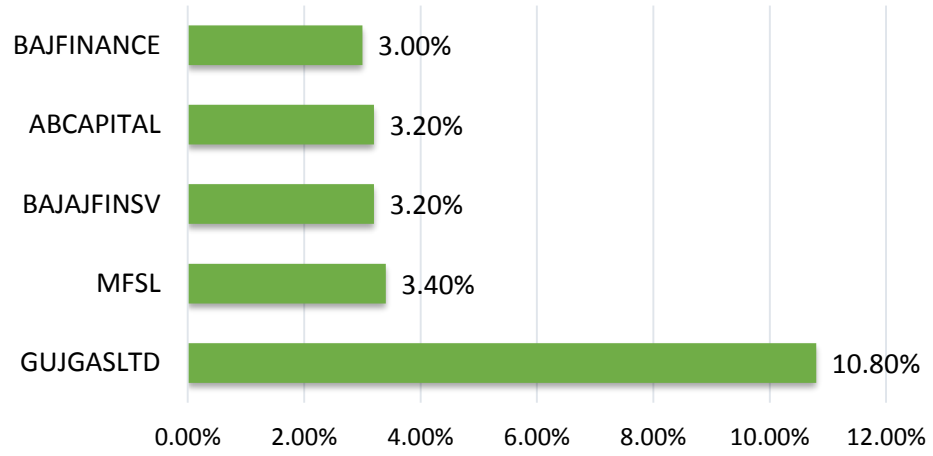


Flat to Positive

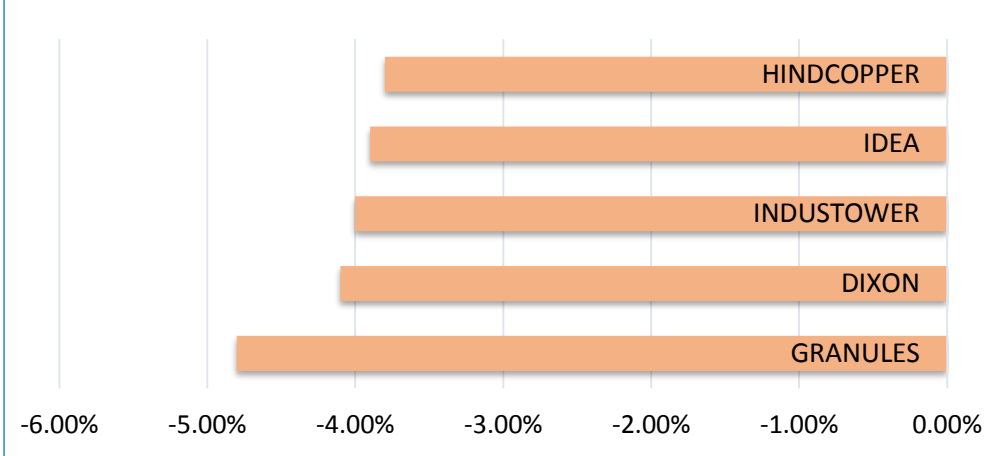
## FII - DII Activities:

| Activity       | FII (Cr)       | DII (Cr)         |
|----------------|----------------|------------------|
| Cash           | 1735.46        | 356.37           |
| <b>Adv/Dec</b> |                |                  |
| <b>Advance</b> | <b>Decline</b> | <b>A/D Ratio</b> |
| 75             | 110            | 0.68             |

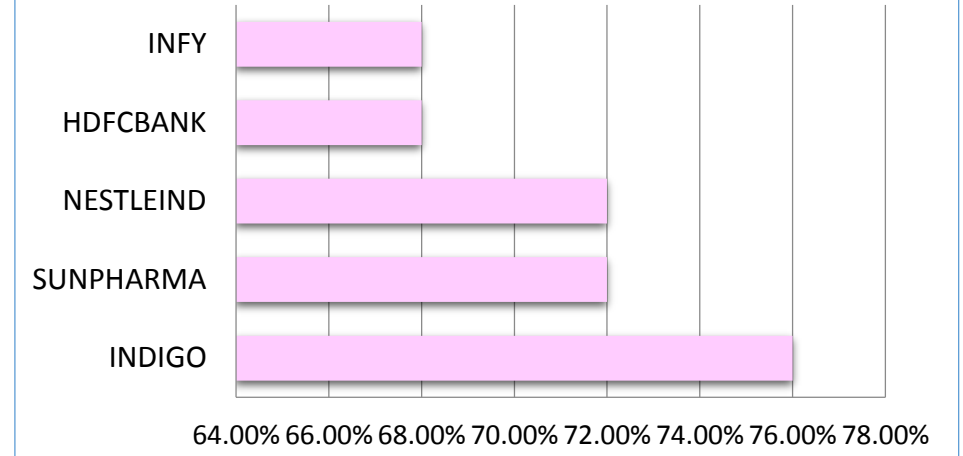
### PRICE UP



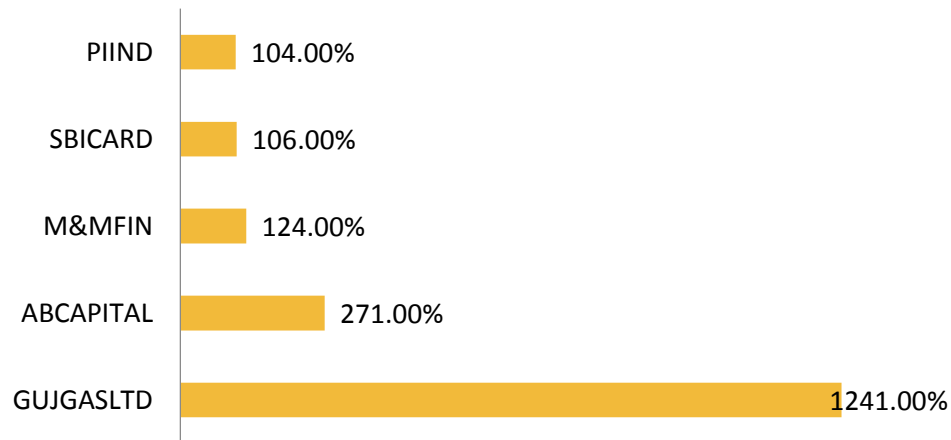
### PRICE DOWN



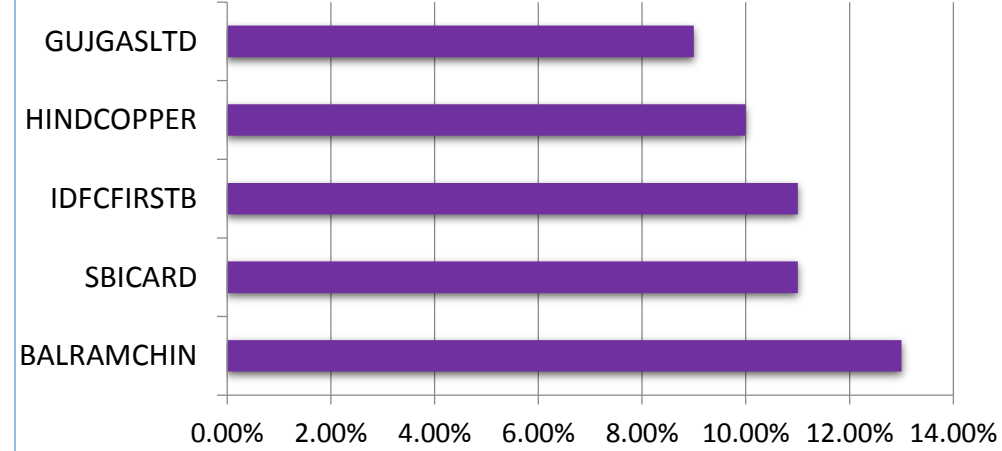
### DELIVERY HEAVY



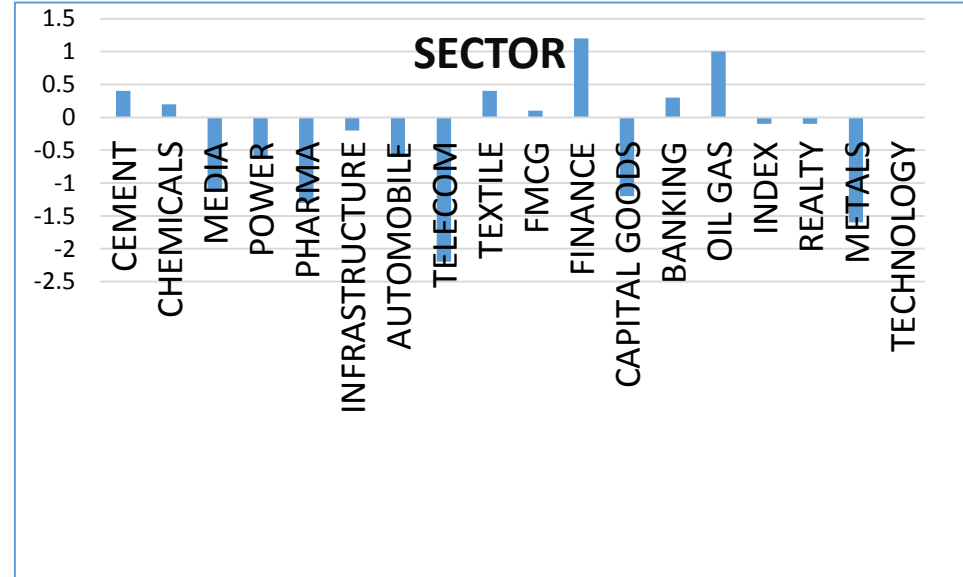
### VOLUME UP



### ROLL OVER



### SECTOR



3<sup>rd</sup> September 24

# Market Mood



## Event Calendar

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| Date         | Event                            | Expected | Previous |
|--------------|----------------------------------|----------|----------|
| 03rd Sept 24 | USA Economic Optimism Index      | -        | 44.5     |
| 03rd Sept 24 | USA ISM Manufacturing Employment | -        | 43.4     |
| 03rd Sept 24 | USA Manufacturing PMI            | -        | 49.6     |

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## Call of the day (Intraday)



### ITC Ltd (Intraday)

Buy above 512 SL : 506 TGT : 525

ITC Ltd on daily time frame has given a breakout of similar to cup and handle pattern with decent volumes. On Momentum front, RSI (14) is trading above 60 additionally EMA 20/50 are moving upward indicating a positive outlook on a short term basis.

## Delivery Call



### UTI AMC (Delivery )

Buy at 1190-1193 SL : 1161 (daily closing) TGT : 1275

UTI AMC on the daily chart reveals a rounding bottom breakout with rise in volume, signaling buyer dominance. Support from the Fast (21) and Slow (50) EMAs suggests a stable foundation for upcoming days. moreover price is trading above the EMAs and on the momentum front , RSI (14) is above 60 indicates a positive trend.

3<sup>rd</sup> September 24

# Market Mood



## Nifty 50 Snapshot

| Script     | LTP       | CHNG   | %CHNG | R1     | R2       | S1        | S2        |
|------------|-----------|--------|-------|--------|----------|-----------|-----------|
| NIFTY 50   | 25,278.70 | 42.8   | 0.17  | 25,364 | 25448.31 | 25,193.89 | 25,109.09 |
| BAJAJFINSV | 1,842.00  | 58.95  | 3.31  | 1,897  | 1952.624 | 1,786.69  | 1,731.38  |
| BAJFINANCE | 7,420.00  | 219.85 | 3.05  | 7,588  | 7756.028 | 7,251.99  | 7,083.97  |
| HCLTECH    | 1,800.00  | 46.75  | 2.67  | 1,840  | 1880.422 | 1,759.79  | 1,719.58  |
| HEROMOTOCO | 5,575.00  | 119.6  | 2.19  | 5,683  | 5790.655 | 5,467.17  | 5,359.34  |
| SBILIFE    | 1,887.45  | 37.15  | 2.01  | 1,921  | 1954.623 | 1,853.86  | 1,820.28  |
| BAJAJ-AUTO | 11,106.65 | 215.1  | 1.97  | 11,291 | 11475.4  | 10,922.27 | 10,737.90 |
| INDUSINDBK | 1,449.50  | 24.25  | 1.7   | 1,469  | 1488.5   | 1,430.00  | 1,410.50  |
| ITC        | 509.85    | 7.95   | 1.58  | 517    | 524.8307 | 502.36    | 494.87    |
| BRITANNIA  | 5,930.00  | 74.75  | 1.28  | 5,983  | 6035.162 | 5,877.42  | 5,824.84  |
| AXISBANK   | 1,189.00  | 13.75  | 1.17  | 1,203  | 1217.422 | 1,174.79  | 1,160.58  |
| ULTRACEMCO | 11,415.00 | 113.1  | 1     | 11,527 | 11638.95 | 11,303.03 | 11,191.05 |
| HDFCLIFE   | 745.3     | 6.6    | 0.89  | 756    | 766.2293 | 734.84    | 724.37    |
| ADANIPTS   | 1,494.55  | 12.65  | 0.85  | 1,508  | 1522.333 | 1,480.66  | 1,466.77  |
| ASIANPAINT | 3,153.00  | 26.2   | 0.84  | 3,190  | 3226.602 | 3,116.20  | 3,079.40  |
| INFY       | 1,959.50  | 15.8   | 0.81  | 1,984  | 2008.213 | 1,935.14  | 1,910.79  |
| SBIN       | 821.9     | 6.3    | 0.77  | 830    | 837.9069 | 813.90    | 805.89    |
| SHRIRAMFIN | 3,226.00  | 21.5   | 0.67  | 3,261  | 3296.968 | 3,190.52  | 3,155.03  |
| ADANIEN    | 3,039.00  | 19.65  | 0.65  | 3,077  | 3115.723 | 3,000.64  | 2,962.28  |
| TECHM      | 1,647.00  | 10.5   | 0.64  | 1,666  | 1685.748 | 1,627.63  | 1,608.25  |
| TITAN      | 3,585.00  | 19.85  | 0.56  | 3,617  | 3649.514 | 3,552.74  | 3,520.49  |
| RELIANCE   | 3,034.40  | 15.15  | 0.5   | 3,062  | 3088.739 | 3,007.23  | 2,980.06  |
| HINDUNILVR | 2,790.80  | 12.8   | 0.46  | 2,813  | 2834.556 | 2,768.92  | 2,747.04  |
| NESTLEIND  | 2,510.00  | 9.25   | 0.37  | 2,523  | 2535.553 | 2,497.22  | 2,484.45  |
| BPCL       | 358.5     | 0.85   | 0.24  | 365    | 372.1169 | 351.69    | 344.88    |

3<sup>rd</sup> September 24

# Market Mood



| Script     | LTP       | CHNG    | %CHNG | R1     | R2       | S1        | S2        |
|------------|-----------|---------|-------|--------|----------|-----------|-----------|
| TATACONSUM | 1,202.95  | 2.8     | 0.23  | 1,224  | 1244.973 | 1,181.94  | 1,160.93  |
| MARUTI     | 12,425.00 | 22      | 0.18  | 12,542 | 12658.43 | 12,308.29 | 12,191.57 |
| KOTAKBANK  | 1,781.00  | 0.2     | 0.01  | 1,794  | 1806.621 | 1,768.19  | 1,755.38  |
| ICICIBANK  | 1,229.05  | -0.15   | -0.01 | 1,241  | 1253.424 | 1,216.86  | 1,204.68  |
| TATASTEEL  | 152.7     | -0.06   | -0.04 | 154    | 155.3238 | 151.39    | 150.08    |
| LTIM       | 6,150.00  | -6.05   | -0.1  | 6,222  | 6293.523 | 6,078.24  | 6,006.48  |
| GRASIM     | 2,691.50  | -7.35   | -0.27 | 2,725  | 2758.462 | 2,658.02  | 2,624.54  |
| SUNPHARMA  | 1,816.30  | -5.35   | -0.29 | 1,837  | 1857.367 | 1,795.77  | 1,775.23  |
| JSWSTEEL   | 938.15    | -2.95   | -0.31 | 948    | 957.4633 | 928.49    | 918.84    |
| POWERGRID  | 335.95    | -1.45   | -0.43 | 340    | 343.189  | 332.33    | 328.71    |
| APOLLOHOSP | 6,892.50  | -35     | -0.51 | 6,986  | 7078.647 | 6,799.43  | 6,706.35  |
| TCS        | 4,526.40  | -27.35  | -0.6  | 4,577  | 4626.751 | 4,476.22  | 4,426.05  |
| CIPLA      | 1,644.00  | -10.9   | -0.66 | 1,670  | 1695.483 | 1,618.26  | 1,592.52  |
| HDFCBANK   | 1,626.00  | -10.9   | -0.67 | 1,643  | 1659.515 | 1,609.24  | 1,592.49  |
| LT         | 3,677.80  | -26.85  | -0.72 | 3,713  | 3748.613 | 3,642.39  | 3,606.99  |
| COALINDIA  | 521.05    | -3.9    | -0.74 | 528    | 535.9028 | 513.62    | 506.20    |
| BHARTIARTL | 1,576.75  | -12.3   | -0.77 | 1,605  | 1632.767 | 1,548.74  | 1,520.73  |
| EICHERMOT  | 4,919.80  | -40.7   | -0.82 | 4,996  | 5071.65  | 4,843.88  | 4,767.95  |
| DIVISLAB   | 5,045.00  | -48.9   | -0.96 | 5,120  | 5194.992 | 4,970.00  | 4,895.01  |
| M&M        | 2,775.80  | -29.6   | -1.06 | 2,842  | 2907.7   | 2,709.85  | 2,643.90  |
| WIPRO      | 532.5     | -5.9    | -1.1  | 539    | 545.191  | 526.15    | 519.81    |
| ONGC       | 326.3     | -4.45   | -1.35 | 330    | 334.3204 | 322.29    | 318.28    |
| NTPC       | 410.15    | -6.05   | -1.45 | 418    | 425.5662 | 402.44    | 394.73    |
| TATAMOTORS | 1,093.00  | -18.35  | -1.65 | 1,108  | 1123.98  | 1,077.51  | 1,062.02  |
| DRREDDY    | 6,868.00  | -163.35 | -2.32 | 7,037  | 7205.29  | 6,699.36  | 6,530.71  |
| HINDALCO   | 683.5     | -17.85  | -2.55 | 700    | 716.9421 | 666.78    | 650.06    |

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